

MoCo Cryptocurrency Litigation Tracker - SEC Litigation Section

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SEC Litigation

Filing / order	Filing Date	Court	Docket #	Causes of Action / Relevant Authority	Rulings / Orders of Note
SEC v. Eyal and UnitedData, Inc. d/b/a “Shopin”	12/11/2019	S.D.N.Y.	19-cv-11325	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a) and 5(c)	Defendant pleads guilty to fraud in related criminal case in Kings County, New York, ordered to pay \$125k in restitution to Springleap investors, \$475k in fines, and give up remaining digital assets paid by investors, valued at \$450k.
SEC v. Telegram Group, Inc. and Ton Issuer, Inc.	10/11/2019	S.D.N.Y.	19-cv-9439	Securities Act §§ 5(a) and 5(c)	
SEC v. Lucas	9/20/2019	S.D.N.Y.	19-cv-08771	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c)	
SEC v. ICOBox and Evdokimov	9/18/2019	C.D. Cal	19-cv-08066	Securities Act §§ 5(a) and 5(c); Exchange Act § 15	

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SEC v. Bitqyck, Inc. Bruce E. Bise, and Samuel J. Mendez	8/29/2019	N.D. Tex. – Dallas Division	19-cv-02059	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Registration Provisions of the Exchange Act § 5; aiding and abetting	
SEC v. Middleton, Veritaseum, Inc., and Veritaseum, LLC	8/12/2019	E.D.N.Y.	19-cv-4625	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Act § 9(a)(2)	Proposed Settlement and Final Judgment
SEC v. Longfin Corp., and Meenavalli	6/5/2019	S.D.N.Y.	19-cv-05296	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 13(a) and Rules 12b-20, 13a-1, 13a-11, and 13a-13; Exchange Act § 13(b)(2)(A) and (B); Exchange Act § 13(b)(5) and Rule 13b2-1; Exchange Act Rule 13a-14; Exchange Act Rule 13b2-2	Default judgment against Longfin ordering \$3,532,235 in disgorgement and a \$3,243,613 civil monetary penalty

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<u>SEC v. Kik Interactive Inc.</u>	6/4/2019	S.D.N.Y.	19-cv-05244	Exchange Act § 5(a) and (c)	<u>Wells submission made public by the company on 12/10/2018</u>
<u>SEC v. Savraj Gata-Aura and Core Agents, Ltd.</u>	5/23/2019	S.D.N.Y.	19-cv-04780	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5	
<u>SEC v. Pacheco</u>	5/22/2019	C.D.Cal	19-cv-00958	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a)(1) and (3); Securities Act §§ 5(a) and 5(c); unjust enrichment	
<u>SEC v. Natural Diamonds Investment Co., et al.</u>	5/21/2019	S.D.FI.	19-cv-80633	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c)	
<u>SEC v. Saint James Holding and Investment Company Trust and Jeffrey James</u>	10/5/2018	C.D.Cal.	18-mc-135	15 U.S.C. § 77s(c), 15 U.S.C. § 78u(b) (application for order compelling compliance with investigative subpoenas)	

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SEC v. Blockvest et al.	10/3/2018	S.D.Cal.	18-cv-2287	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); Exchange Act § 5	Denial of preliminary injunction; SEC did not show tokens were securities because of issue of fact as to whether they were sold to real investors Order Granting Plaintiff's Motion for Partial Reconsideration
SEC v. 1Pool Ltd. a.k.a. 1Broker and Patrick Brunner	9/27/2018	D.D.C.	18-cv-02244	Securities Act § 5(c); and Exchange Act §§ 6(l) and 15(a)(1)	Final Judgment
SEC v. Barry C. Honig et al.	9/7/2018	S.D.N.Y.	18-cv-08175	Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 17(a) and 17(b); Exchange Act § 9(a); Securities Act §§ 5(a) and 5(c); Exchange Act §§ 13(d) and Rule 13d-1(a); aiding and abetting	
SEC v. Moore, et al.	8/27/2018	S.D.N.Y.	18-cv-07803	Securities Act §§ 17(a); Exchange Act § 10(b) and Rule 10b-5	

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SEC v. Jesky et al.	7/2/2018	S.D.N.Y.	18-cv-5980	Securities Act §§ 5(a) and 5(c)	“Without admitting or denying guilt, Defendants agree to return approx. \$1.4mm in gains and pay penalties”
SEC v. Titanium Blockchain Infrastructure Services et al.	5/22/2018	C.D.Ca.	18-cv-4315	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17; Securities Act §§ 5(a) and 5(c); Exchange Act § 5	Preliminary Injunction Order Stipulation for Modification of Asset Freeze
SEC v. Altahawi, et al.	4/4/2018	S.D.N.Y.	18-cv-02977	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act § 5	Final Judgment as to Defendant Andy Altahawi Final Judgment as to Defendant Dorababu Penumarathi Final Judgment as to Defendant Suresh Tammineedi
SEC v. Sharma and Farkas	4/2/2018	S.D.N.Y.	18-cv-02909	Exchange Act § 10(b) and Rule 10b-5(a)-(c); Securities Act § 17(a)(1)-(3); Securities Act § 5(a) and (c); aiding and abetting	

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SEC v. Montroll and BitFunder	2/21/2018	S.D.N.Y.	18-cv-1582	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17; Securities Act §§ 5(a) and 5(c); Exchange Act § 5; control person liability	
SEC v. AriseBank et al.	1/25/2018	N.D.Tx.	18-cv-186	Securities Act §§ 5(a) and 5(c); Securities Act § 17; Exchange Act § 10(b) and Rule 10b-5; aiding and abetting	Preliminary injunction granted against Defendant Stanley Ford Order Governing the Sale of Personal Property Final Judgment as to Defendants Jared Rice Sr. and Stanley Ford
SEC v. Plexcorps et al.	12/1/2017	E.D.N.Y.	17-cv-7007	Exchange Act § 10(b) and Rule 10b-5; Exchange Act § 17; Securities Act §§ 5(a) and 5(c); aiding and abetting	Denial of motion to dismiss based on personal jurisdiction Final Judgment as to all Defendants
SEC v. ReCoin and DRC World Inc.	9/29/2017	E.D.N.Y.	17-cv-5725	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); Securities Act §§ 5(a) and 5(c); aiding and abetting	Order granting motion for intervention and a stay

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SEC v. Haddow et al.	6/30/2017	S.D.N.Y.	17-cv-4950	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; aiding and abetting; control person liability; unjust enrichment	Preliminary injunction granted against Defendants and Relief Defendant Judgment permanently restraining Defendant from violating Section 10(b) of the Exchange Act
SEC v. Garza	12/1/2015	D. Conn.	15-cv-1760	Exchange Act § 10(b) and Rule 10b-5; Securities Act § 17(a); §§ 5(a) and 5(c);	Joint Motion for Approval of Settlement and Entry of Final Judgment
SEC v. Shavers and Bitcoin Savings and Trust	7/23/2013	E.D.Tx.	13-cv-416	Securities Act § 17(a); Exchange Act § 10(b) and Rule 10b-5; Securities Act §§ 5(a) and 5(c)	Amended Final Judgment

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